



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

M.Com. DEGREE EXAMINATION – COMMERCE

FIRST SEMESTER – NOVEMBER 2015

CO 1813 - ECONOMIC AND LABOUR LAWS

Date : 05/11/2015

Dept. No.

Max. : 100 Marks

Time : 01:00-04:00

SECTION – A

(Answer ALL Questions)

(10x2=20)

1. What is factory?
2. Who is young person?
3. Write a note on the scope and coverage of “The Employees Compensation Act-1923”.
4. Define the term “Wages”.
5. Who is an independent person?
6. What is controlled industry?
7. Enlist some of the factors that may have adverse effect on competition.
8. Define “Customer”.
9. What do you understand by foreign currency?
10. What is meant by repatriate to India?

SECTION – B

(Answer any FOUR Questions)

(4x10=40)

11. Enlist the activities declared by the various courts as manufacturing processes.
12. Write short notes on the following:
 - a) Extra wages for over time.
 - b) Working hours and periods of work for adult workers.
13. State the list of personnel declared as employees under “The Employees’ Compensation Act-1923”.
14. Bring out the list of occupational diseases with examples.
15. What are the provisions to be applied for the payment of compensation to the workmen?
16. What the various forms of combinations of businesses?
17. Explain the meaning of capital account transactions and the list of capital account transactions prohibited by “The FEMA - 1999”

SECTION – C

(Answer any TWO Questions)

(2x20 = 40)

18. Discuss the various measures to be provided to ensure the health of the employees in the workplace.
19. Enumerate the various reconciliation machineries available for resolving industrial disputes.
20. Explain in detail the amount of compensation payable to the employees under the following circumstances:
- | | |
|---------------------------------|-------------------------------|
| a)Death | b)Permanent total disablement |
| c)Permanent partial disablement | d)Temporary disablement. |
21. What are the various provisions to be applied for the regulation, passing of orders and investigation of combinations? Explain.
